

C. XCEL ANNUAL FCA HISTORY

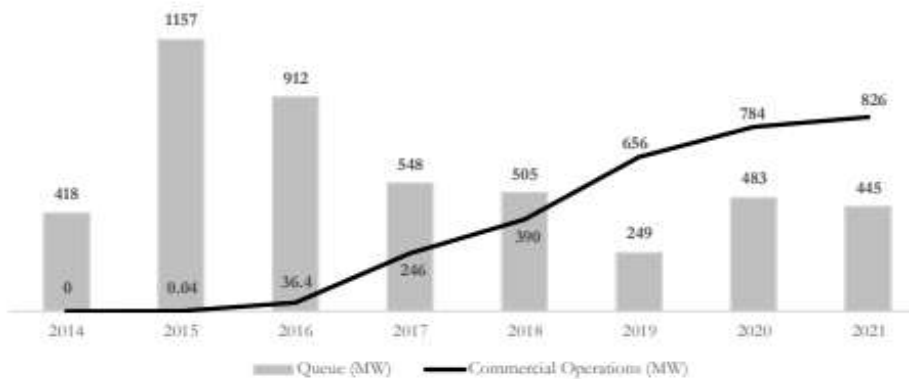
The Department summarizes Xcel's history under the annual (post-reform) FCA process below. The Department also provides Department Table 1 below, showing Xcel's approved forecasts and costs in each year, with a comparison to this year's 2024 forecast.

**Department Table 1:
Xcel FCA Forecasted and Actual Costs: 2020-2024**

Year	Docket	Forecasted Cost	Actual Cost	Forecast Unit Cost	Actual Unit Cost	Actual Recoveries	Over/(Under) Recovery
		\$ millions		\$/MWh		\$ millions	
2020	19-293	796.1	746.3	27.81	27.07	741.3	(5.0)
2021	20-417	749.7	894.1	27.78	31.71	812.3	(81.8)
2022	21-295	849.4	950.2	31.47	33.55	954.0	3.8
2023	22-179	1,069.2 → 1,039.2	TBD	38.96 → 37.87	TBD	TBD	TBD
2024	23-153	1,030.3*	TBD	38.38*	TBD	TBD	TBD

*Instant petition (not yet approved)

Figure 1: Queue Analysis over Time



The majority of completed projects today are receiving the Applicable Retail Rate (ARR) for subscriber bill credits. However, we are beginning to see projects completed receiving the Value of Solar (VOS) rate that became effective in 2017. We currently have 149 CSG projects online receiving the VOS rate.

II. PROJECT STATUS

Table 1 below shows the number of in-progress and completed projects at the end of 2021. Nearly 90 MW_{AC} of projects are currently in design and construction, while there was an incremental increase of 46 MW_{AC} of new operational CSGs in 2021.

As the largest CSG program in the nation, we are finding that many of our feeders are reaching capacity limitations.⁴ This along with multiple applications being submitted by the same developers on the same feeders, are causing many applications to be put "On Hold" status as we review them in sequential order. These projects will remain behind other projects in active engineering review, or in some cases an active dispute, until such time as they can be reviewed serially.⁵

⁴ The capacity constrained feeders are identified in the Public Queue, available at www.xcelenergy.com, and updated monthly.

⁵ The Company expects this process to change as a result of the Commission's January 20, 2022 hearing. Additional details can be found in Docket No. E999/CI-16-521.

